



Product Terms and Conditions - Paytm Credit Card

1. Definitions:

'Paytm Credit Card' shall mean a Visa Co-branded/White label Card issued by Citibank, N.A. India to a registered user of Paytm who has submitted an application.

'Card member' shall mean and include authorized person to whom a Paytm Credit Card is issued.

'Cashback' shall mean money awarded in the customer's credit card account under the cashback scheme.

2. Earn Cash Back:

2.1. 5% cashback on all spends done on Paytm Mall using the Paytm Credit Card, with no maximum cap on the amount of cashback earned.

2.2. 2% cashback on all flight bookings done through Paytm Flights using the Paytm Credit Card, with no maximum cap on the amount of cashback earned.

2.3. 3% cashback on all spends done on the Paytm app and website, excluding spends done on Paytm Mall and Paytm Flights. Wallet load transactions will not accrue cashback (refer to point 2.7).

2.4. 1% cashback on all other spends, excluding spends done on Paytm Platform (including Paytm Flights and Paytm Mall). Cashback will not accrue on fuel and wallet load transactions (refer to point 2.7).

2.5. Cashback accumulated will reflect in the statement at the time of statement generation. This will be posted to the customer account on the next working day after the statement is generated.

2.6. There is no maximum cap on the amount of cashback earned on the Paytm Credit Card.

2.7. Cashback is not earned on transactions less than Rs.50.

2.8. The cashback will be rounded off for every transaction. For e.g., for a transaction of Rs.1880, the card member is eligible for a cashback of 1 % i.e. $1880 * 1\% = \text{Rs.}18.8$. However, Rs.19 will be accrued as cashback for this transaction.

2.9. The following MCCs shall not accrue any Cashback:

- a. Fuel Spends - 5541, 5542 and 5983
- b. Wallet Load Transactions - 6540

Illustrative example on Cashback earn:

For a Paytm Credit Card with statement cycle on 10th of each month, card statement is generated on 10th December for spends between 11th Nov to 10th Dec consisting of below transactions:

Posting Date	Transaction	Type	Amount (INR)	Cashback %	Cashback earned (INR)
15 th Nov	Paytm Flight	Purchase	4000	2%	80
16 th Nov	Dining	Purchase	5000	1%	50
17 th Nov	Paytm Mall	Purchase	5500	5%	275
22 nd Nov	Paytm Utilities	Purchase	4500	3%	135
01 st Dec	Paytm Mall	Reversal	1000	5%	(-) 50
03 rd Dec	Fuel	Purchase	1200	0%	0
08 th Dec	Grocery Store/Supermarket	Purchase	5000	1%	50
	Total		26200		540

3. Joining Fee

A joining fee of Rs.499 + GST will be levied within 90 days of card issuance. Joining fee to be levied even if the account remains inactive.

4. Annual Card Fee

An annual fee of Rs.499 + GST is charged at the end of the membership year. This annual fee is waived off on spends of Rs.1,00,000 or more on your Paytm Credit Card in a membership year.

For cards issued before 1st April, 2021, the annual fee is waived off on spends of Rs.50,000 or more in a membership year till 31st March 2022. From 1st April, 2022, the annual fee will be waived off on spends of Rs.1,00,000 or more on your Card in a membership year.

5. Other Terms & Conditions:

- 5.1. Cashback earned for any purchase/transaction which is subsequently reversed, will be adjusted in the month of reversal, and not in the month of purchase.
- 5.2. Qualifying purchase value will exclude all EMI's pertaining to Loan on credit card, Dial an EMI, Balance conversion and Balance transfer programs, cash withdrawals, fees, charges and Goods and Services Tax (GST). Any disputed transaction will not be considered for qualifying purchase value computation. Merchant refunds/reversals will be considered as a negative adjustment in qualifying purchase value computation.
- 5.3. Only Paytm Credit Card customers whose Paytm Credit Card account is open and remains in good credit standing and payment continues to reach us before the payment due date, are entitled to receive the Cashback. During block period of a card, no cashback shall be awarded for any transaction posted on the customer card account.
- 5.4. The Cashback scheme will not be applicable if the Card has been withdrawn or cancelled or is liable to be cancelled or the account of the Card member is a delinquent Account.

- 5.5. If a Card member's Paytm Credit Card is terminated at any time for any reason, whether by the primary Cardholder or the Bank, the primary Cardholder will forthwith be disqualified from earning the Cashbacks and all unused Cashbacks then accrued shall automatically be forfeited immediately after voluntary or involuntary cancellation of the Paytm Credit Card.
- 5.6. Card member cannot transfer any Cashback to another person or combine the Cashback of his / her other credit cards.
- 5.7. No accumulation or redemption of Cashback will be permissible if on relevant date there is any breach of any clause of the detailed Citibank Card member Terms and Conditions.
- 5.8. Accelerated cashback of 5%, 3% and 2% on Paytm categories will be calculated basis the Merchant IDs (MIDs) as decided by Paytm/One97 Communications Ltd and communicated with Citibank India. Citibank shall not be held liable if a transaction on any of these categories does not earn accelerated cashback.
- 5.9. Citibank's computation of the Cashback shall be final, conclusive and binding on a Card member and will not be liable to be disputed or questioned.
- 5.10. Citibank reserves the right to extend or terminate any/all offers provided with the Card from time to time without prior notice.
- 5.11. Citibank reserves the right at any time, without prior notice, to add / alter / modify / change or vary all of these terms & conditions or to replace wholly, or in part, the offer(s) provided with the Card from time to time by another offer(s), whether similar to the modified/deleted offer or not, or to withdraw the said offer(s) altogether.
- 5.12. All disputes if any, arising out of or in conjunction with or as a result of this offer(s) provided with the Card from time to time or otherwise relating to the Card shall be subject to the exclusive jurisdiction of the competent courts/tribunals in Mumbai irrespective of whether courts/tribunals in other areas have concurrent or similar jurisdiction.
- 5.13. The above Terms & Conditions and Payment of fees/service charges/all other amounts due from the Paytm Credit Card member to Citibank from usage of the Card by the Card member under various offers provided on the Card and/or otherwise related to the Card shall be governed by and should be read in conjunction with the detailed Citibank Card member Terms & Conditions and Most Important Terms & Conditions (MITC) available on <http://www.citibank.com/india>.